WASSAN Foundation

2024 - 2025 ANNUAL REPORT

Partnering for Sustainable Food, Land and Water Systems

Sustainable Farming

Community Empowerment

Water Security

CONTENTS

FOREWORD

While climate-smart agriculture is gaining attention, spreading the good practices and basic details of this approach is still a challenge. Recognizing this, Heifer Project International approached WASSAN Foundation to develop relevant communication and resource materials on this subject. Based on the good practices Climate Smart Agriculture, which are developed and practiced by partners such as WASSAN and JIVA project partners, WASSAN Foundation took responsibility for producing a set of communication and resource materials on Climate Smart Agriculture. These are in the form of posters, manuals and storybooks. These materials will be used by various partners of HPI in different parts of India, for promoting Climate Smart Agriculture in their respective field villages. These are also useful for facilitators in workshops/ learning events. This partnership is based on the previous experience of WASSAN Foundation with JIVA/ NABARD.

Working with major large-scale watershed development projects is a challenge. However, with the support of IoT tools/ software applications, most of these challenges could be resolved. Bharat Rural Livelihoods Foundation (BRLF) is working with WASSAN and other civil society organizations in implementing large-scale watershed development projects in Jharkhand State. The funds for these projects are jointly supported by BRLF and the Government of Jharkhand. BRLF approached WASSAN Foundation to develop a digital support system for planning, implementation, and monitoring protocols. WASSAN Foundation developed a portal for this project and managed this project-based portal as part of this partnership. This portal enabled the community resource persons, NGO staff and others to use local maps/ google maps to develop watershed development plans and upload them onto the portal from their own smartphones. The software functions as an enabler to scale up good practices in project management at all stages of the project. The local databases (visual and numerical) are converted into digital resources for effective planning and execution. WASSAN Foundation played an important role in this process for up-scaling digital tools and empowering the local communities and NGO staff. This unique approach of Jivida Hasa, a watershed development project in Jharkhand as a clear stamp of WASSAN Group of Institutions.

Enabling improved project management is an interesting agenda in development projects and WASSAN Foundation is consistently working on this agenda by partnering with like-mined organizations.

WASSAN FOUNDATION -BOARD OF DIRECTORS

SHRI. MOHANAIAH PALADI (SEPT 2015 ONWARDS)

Former Chief General Manager, National Bank for Agriculture and Rural Development (NABARD), Telangana. Guided several initiatives and innovations for improving the livelihoods of the rural poor through watershed and tribal developmental programs. Closely associated with cooperative banks, NGOs, cooperatives and farmers.

SHRI. K. SURESH (AUG 2012 ONWARDS)

Associated with WASSAN Group of Institutions since 2000, in various capacities and roles. He established Manchi Pustakam, a public charitable Trust, which is engaged in child-friendly learning and reading material, and child education. He is a post graduate in agriculture and a strong advocate of permaculture. He is one of the founding members of the WASSAN Foundation.

SMT. N. KIRAN MAYI (FEB 2024 ONWARDS)

Kiranmai Nara is an accomplished banking technology leader with over two decades of experience in financial regulatory reporting. As Assistant Vice President at BA Continuum Solutions, a subsidiary of Bank of America, she has spearheaded automation initiatives across APAC, blending innovation with compliance to optimize capital and liquidity reporting. A Six Sigma Black Belt, she leads a dynamic team of 30+ professionals, driving operational excellence and global process standardization. Her expertise spans Oracle, Python, and Axiom tools, ensuring efficiency and accuracy in regulatory deliverables. Beyond technology, Kiranmai has championed corporate social responsibility, leading projects in child education, digital literacy, and community banking awareness in Hyderabad. She also mentors start-ups, guiding them through product development, compliance, and market strategies, enriching both the ecosystem and her own practice. With a background in commerce and finance risk computations, she embodies a holistic approach that integrates technical mastery with social impact.

SHRI. M.V. RAMACHANDRUDU (AUG 2012 ONWARDS)

An environmental planner and civil engineer by profession, he brings extensive experience in the development sector, with particular expertise in natural resource management, water resources, watershed development, and WASH. He served as the Executive Secretary of WASSAN from 2008 to 2018 and has been associated with the organisation as a Director since 2000. As one of the founding members of WASSAN Foundation, he has played a key role in its growth and development and has served as the Executive Director of WASSAN Foundation since 2012.

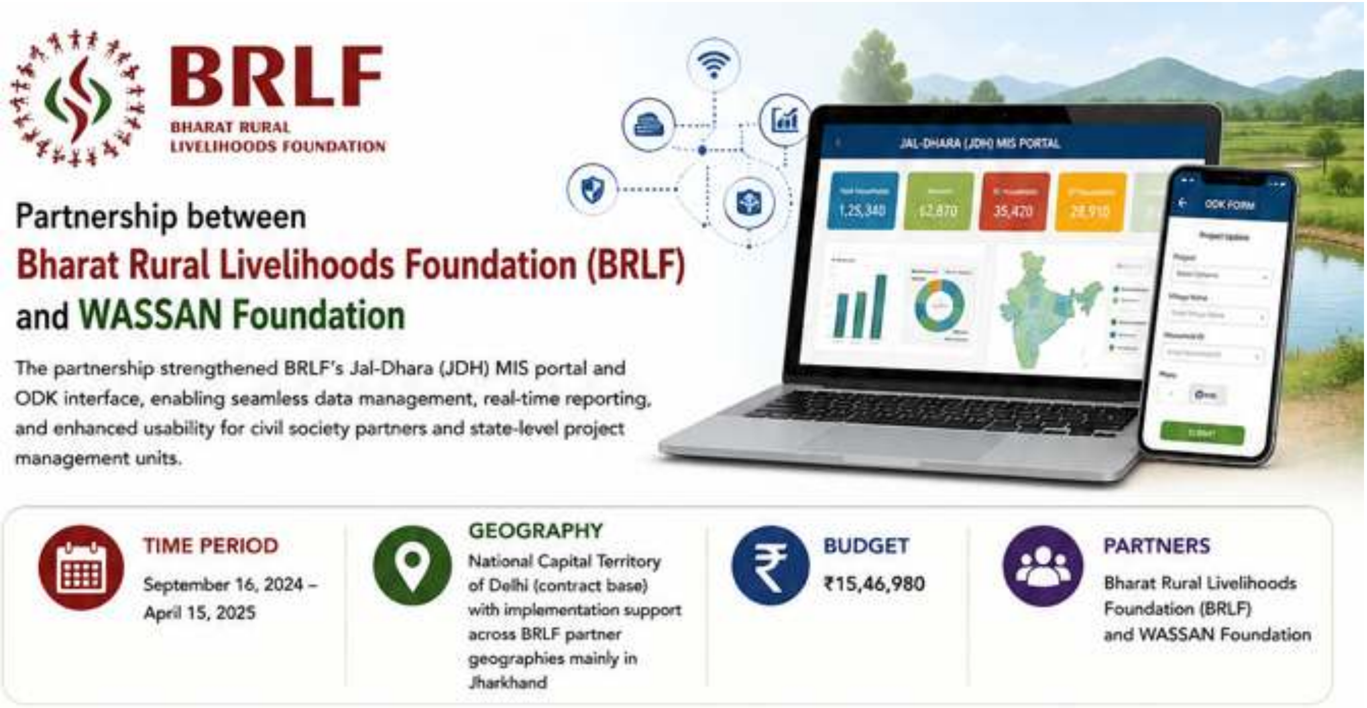
SHRI. M.V. RAMACHANDRUDU (AUG 2012 ONWARDS)

Co-founder of an IT firm – AppLabs; Chief Consultant to several agencies on IT applications, including agri-business, educational institutions, manufacturing, and other sectors. He is a serial entrepreneur who has nurtured several enterprises and entrepreneurs and supported the implementation of IT applications in public systems.

SHRI. VISHRAM NANIWADEKAR (AUG 2015 TO AUG 2023)

Dr. N.K. Sanghi was one of the founding directors of WASSAN Foundation. He was a renowned agricultural scientist who strongly believed in farmers' knowledge and their role in farming. He advocated for community-centric watershed development interventions and women-led SHG development processes to sustain farmers' incomes and maintain ecological balance. He promoted natural methods of pest management through farmers' collectives. Before joining WASSAN as an advisor, he served as Director (NRM) at MANAGE, Hyderabad. He believed that enterprise-based development approaches, along with community-centric natural resource management and watershed approaches, could address several challenges in rural areas. He provided valuable direction to WASSAN Foundation in promoting rural enterprises.

Partnership between Bharat Rural Livelihoods Foundation (BRLF) and WASSAN Foundation



Time Period: September 16, 2024 – April 15, 2025

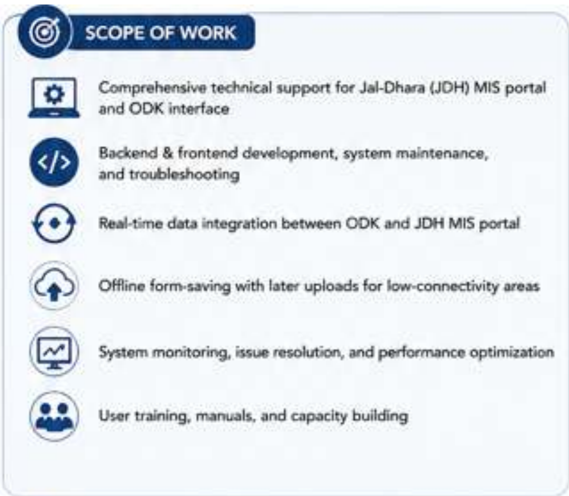
Geography: National Capital Territory of Delhi (contract base) with implementation support across BRLF partner geographies mainly in Jharkhand

Budget: ₹15,46,980

The partnership between **Bharat Rural Livelihoods Foundation (BRLF)** and **WASSAN Foundation** has successfully concluded, with all agreed deliverables completed within the stipulated six-month period.

The collaboration was designed to strengthen BRLF's **Jal-Dhara (JDH) MIS portal and ODK interface**, ensuring seamless data management, real-time reporting, and enhanced usability for civil society partners and state-level project management units.

Throughout the contract, WASSAN Foundation provided comprehensive technical support, covering system maintenance, backend and frontend development, and troubleshooting. Dedicated personnel were deployed for regular monitoring and issue resolution, ensuring that all MIS web pages loaded correctly and response times were optimized.



The ODK application was fully integrated with the MIS portal, enabling real-time project updates and accurate reflection of submitted forms in the JDH portal. Offline form-saving and later uploads were successfully implemented, reducing data loss in low-connectivity areas.

Key outputs included:

•**Quarterly implementation reports** with detailed logs, issue tracking, and MIS analytics.

•**Solution deployment and user manuals**, ensuring BRLF staff and CSO partners could independently operate the MIS and ODK systems.

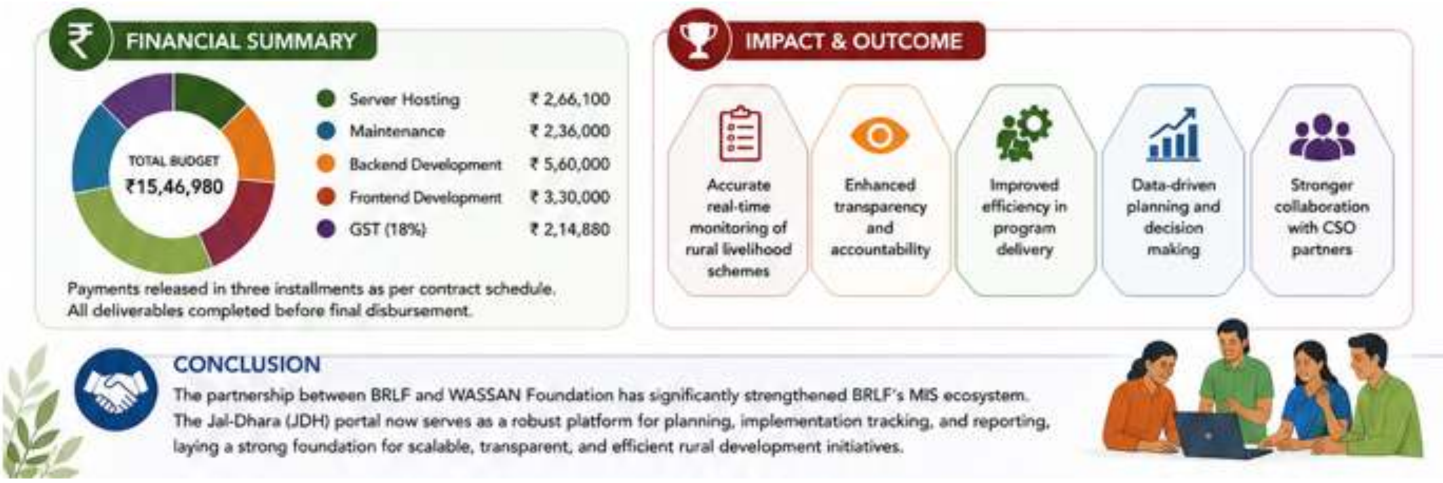
•**Enhanced dashboard indicators**, including block-wise household distribution by gender and social category, scheme coverage (SMC, WHS, Plantation, DLTP, LAP), and water potential estimates.

- **Improved reporting functions**, with filters for schemes, districts, blocks, GPs, and villages, alongside downloadable reports with geo-tagged details.
- **Training sessions** for administrators and MIS staff, equipping them with skills in system maintenance, role assignment, and data archiving.

The consultancy also ensured compliance with **information security standards (ISO/IEC 27001)**, implementing SSL certifications and safeguards against SQL injection. Monthly implementation schedules and deployment confirmation reports were submitted on time, and user acceptance testing was successfully completed in collaboration with BRLF and its partners.

Financially, the project adhered to the agreed budget of **₹15,46,980**, covering server hosting, maintenance, backend and frontend development, and GST.

Payments were released in three installments as per the contract schedule, with all deliverables completed before the final disbursement.



In conclusion, the partnership has significantly strengthened BRLF's MIS ecosystem, enabling accurate, real-time monitoring of rural livelihood schemes.

The JDH portal now serves as a robust platform for planning, implementation tracking, and reporting, thereby enhancing transparency, accountability, and efficiency in program delivery. The successful completion of this contract demonstrates the value of collaborative technical support in advancing rural development initiatives.

PARTNERSHIP BETWEEN WASSAN FOUNDATION AND JANAJEEVANA MACS LTD

Time Period: November 2025 – March 2027

Geography: Sri Sathya Sai District, Andhra Pradesh

Budget: Revolving fund support of Rs. 20 lakhs, leveraged for a total operational turnover exceeding Rs. 13 crores

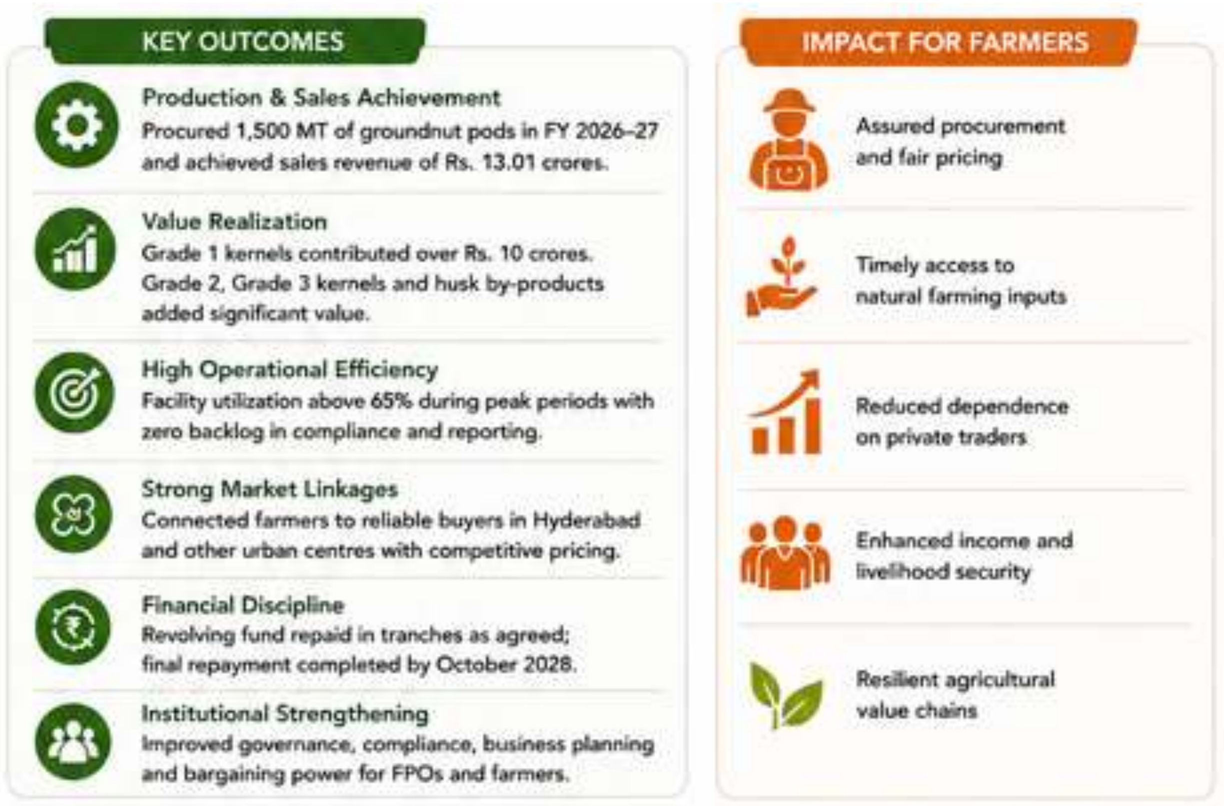
The partnership between **WASSAN Foundation** and **Janajeevana MACS Ltd** under the Memorandum of Agreement dated November 1, 2025 has been successfully completed. Over the course of 18 months, the collaboration strengthened the **Rayalaseema Regional Resource Centre (RRRC) Consortium**, comprising 30+ Farmer Producer Organizations (FPOs) and reaching nearly 20,000 farmers across Sri Sathya Sai District.

WASSAN Foundation extended both **capital support and mentoring** to Janajeevana MACS, enabling the establishment and smooth functioning of the **groundnut processing and colour sorting facility** at P. Kothapalli village.

The revolving fund of Rs. 20 lakhs was fully utilized for infrastructure development, and the facility achieved industry benchmarks in quality, hygiene, and safety.

Quarterly reviews conducted by WASSAN's designated experts provided critical guidance on governance, compliance, and market strategies, ensuring transparency and accountability.

On the operational front, Janajeevana MACS successfully met its production and sales targets. During FY 2026–27, the consortium procured 1,500 MT of groundnut pods, processed them efficiently, and achieved a **sales revenue of Rs. 13.01 crores**. Grade 1 kernels alone contributed over Rs. 10 crores, while Grade 2 and Grade 3 kernels, along with husk by-products, added significant value. The facility consistently maintained utilization levels above 65% in peak periods, with zero backlog in compliance and reporting.



The project also strengthened **market linkages**, connecting farmers to reliable buyers in Hyderabad and other urban centres. By focusing on bulk sales with competitive pricing, the consortium ensured better returns for farmers while reducing dependence on private traders. The revolving fund was repaid in tranches as agreed, with the final repayment completed by October 2028, demonstrating financial discipline and sustainability.

Beyond financial outcomes, the partnership delivered **institutional strengthening**. FPOs under the RRRC Consortium now operate with improved governance, compliance adherence, and business planning capacities. Farmers benefited from assured procurement, timely access to natural farming inputs, and enhanced bargaining power in commodity markets.

In conclusion, the WASSAN–Janajeevana partnership has successfully demonstrated how strategic mentoring, modest capital infusion, and collective action can revive farmer institutions post-CMSS, ensuring sustainable livelihoods and resilient market systems in Rayalaseema.

Event Report

Inauguration of Groundnut Processing & Colour Sorting Facility

Date: 9 May 2026

Location: P. Kothapalli village, Nallacheruvu Mandal, Sri Sathya Sai District, Andhra Pradesh

The inauguration of the **groundnut processing and colour sorting facility** marked a significant milestone in the partnership between **WASSAN Foundation** and **Janajeevana MACS Ltd**, under the broader framework of the **RRRC Consortium of FPOs**. This facility, established with revolving fund support and mentoring from WASSAN Foundation, is designed to serve 30+ FPOs across Sri Sathya Sai District, benefitting nearly 20,000 farmers with assured procurement, quality processing, and reliable market linkages.

The event brought together government officials, donor representatives, NGO partners, and farmer leaders, reflecting the collaborative spirit behind the initiative. Demonstrations of the decortication and sortex processes were conducted, showcasing the facility's modern equipment and adherence to industry benchmarks in hygiene, safety, and quality. The inauguration also highlighted the consortium's collective achievements in reviving farmer institutions post-CMSS and building sustainable market systems for groundnut and allied produce.

List of Key Participants

1. **B Raja Sekhar** – Special Chief Secretary, Agriculture, Cooperation, Sericulture & Marketing, Govt. of Andhra Pradesh
2. **A Shyam Prasad Babu** – Collector, Sri Sathya Sai District
3. **A Ravindra** – Director, WASSAN
4. **M V Rama Chandrudu** – Director, WASSAN Foundation
5. **N Raghunathan** – Director, Catalyst Management Services
6. **Rangu Rao** – CEO, Safe Harvest Pvt. Ltd.
7. **K Surekha Rani** – CEO, ADCC Bank
8. **Sushma Nayak** – Project Manager (CSR), HDFC Bank Parivartan
9. **Gijivisha Khattry** – Program Manager, WASSAN
10. **J Jaya Prakash** – Program Manager, WASSAN
11. **Malla Reddy** – Director, AF-Ecology
12. **B Raghini** – CEO, Vrutti
13. **Smt Bhanuja** – Director, REDS
14. **Shri Narasaiah** – PD, DRDA Sri Sathya Sai
15. **Shri Krishnaiah** – DAO, Dept. of Agriculture, Sri Sathya Sai
16. **Shri Chandrashekar Reddy** – DHO, Dept. of Horticulture, Sri Sathya Sai

The event concluded with a reaffirmation of collective commitment to strengthening farmer institutions, ensuring better returns for producers, and building resilient agricultural value chains in Rayalaseema.

AUDIT REPORT

MAHESH, VIRENDER & SRIRAM

Chartered Accountants

"Badhe House" 6-3-788/36&37A, Ameerpet, Hyderabad - 500 016.

Tel: 040 – 23401738, 23408899 Fax : 040 – 23412284 Email :mvshyd@yahoo.com

Independent Auditor's Report
To the Members of
M/s WASSAN FOUNDATION

Opinion

We have audited the financial statements of **M/s WASSAN FOUNDATION** a company operating under Section 8 of the Companies Act, 2013, ("the Company"), which comprise the balance sheet as at 31st March 2025, the statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information. (hereinafter referred to as "the Financial Statements"). In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act, read with Companies(Accounting Standards) Rules, 2021, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, and its **LOSS** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701 are not applicable to the Company as it is an unlisted company.

MAHESH VIRENDER & SRIRAM CHARTERED ACCOUNTANTS Reg. No. 001939S HYDERABAD

MAHESH, VIRENDER & SRIRAM

Chartered Accountants

"Badhe House" 6-3-788/36&37A, Ameerpet, Hyderabad - 500 016.

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Other Information – Board of Director's Report

The Company's Board of directors is responsible for the preparation and presentation of its report (hereinafter called as "Board Report") which comprises various information required under Section 134(3) of the Companies Act 2013 but does not include the Financial Statements and our report thereon.

Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this Board Report, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

MAHESH VIRENDER & SRIRAM CHARTERED ACCOUNTANTS Reg. No. 001939S HYDERABAD

MAHESH, VIRENDER & SRIRAM
Chartered Accountants
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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion o the effectiveness of the Company's internal control system.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

MAHESH VIRENDER & SRIRAM
CHARTERED ACCOUNTANTS
Reg. No. 001939S
HYDERABAD

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1.This report does not include a statement on the matters specified in paragraphs 3 & 4 of the Companies (Auditor's Report) Order,2020, issued by the Central Government in terms of Section 143(11) of the Companies Act, 2013 since in our opinion and according to the information and explanation are given to us, the said Order is not applicable to the Company.

2.As required by Section 143 (3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting standard Standards prescribed under Section 133 of the Act, read with Companies (Accounting Standards) Rules, 2021.

MAHESH VIRENDER & SRIRAM CHARTERED ACCOUNTANTS Reg. No. 001939 S HYDERABAD

e) On the basis of the written representations received from the directors as on 31st March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

f) In our Opinion, the provisions of Section 143(3)(i), with regard to opinion on internal financial controls with reference to the financial statements and operating effectiveness of such controls is not applicable to the Company.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts that were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

MAHESH VIRENDER & SRIRAM
CHARTERED ACCOUNTANTS
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MAHESH, VIRENDER & SRIRAM

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(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to the notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. Declaration of Dividends or payment thereof is not applicable to the Company.

vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which doesn't have a feature of recording audit trail (edit log) facility. However, in our opinion proper books of accounts stating true & fair states of affairs of the Company, as required under Sec. 128(1) of the Companies Act, 2013 has been maintained by the Company for the Financial year – 2023-2024".

for Mahesh, Virender & Sriram
Chartered Accountants
(Firm's Registration No.001939S)

MAHESH VIRENDER & SRIRAM CHARTERED ACCOUNTANTS Reg. No. 001939 S HYDERABAD

(B.R Mahesh)
Partner
M No.018628
UDIN No.

Place : Hyderabad
Date :

WASSAN FOUNDATION

CIN No. U93030TG2012NPL082291

Plot No.685 & 686,Ground Floor and First Floor, Narasimhaswamy Colony,
Nagole, Hyderabad, Telangana - 500 068.
E-mail – mail@wassanfoundation.in Phone No.9494237219

To,

The Members,

M/s Wassan Foundation,

Hyderabad.

Your Directors have great pleasure in presenting the 13th Annual Report on the operations of the Company together with the Audited Accounts and Auditors' Report for the financial year ended March 31, 2025 containing the matters as required under Section 134(3) of the Companies Act, 2013 (the Act) and Companies (Accounts) Rules, 2014 (the Rules).

1. Financial results:

The Company's financial performances for the year under review are given here under

In Rupees

Particulars	Year ended 31.03.2025	Year Ended 31.03.2024
Total Income	22,60,676	1,37,47,192
Total Expenses	27,53,146	44,02,969
Profit/Loss Before Tax	(4,92,470)	93,44,223
Less: Taxes	0	0
Current Tax	0	24,16,070
Deferred Tax	30,605	1,946
Profit /Loss After Tax	(4,61,865)	69,30,099

2. State of affairs and operational highlights

The Company generated total revenue of Rs. 22,60,676/- with a Net Loss after tax of (Rs. 4,61,865/-) during the financial years ended 31.03.2025 which is significantly higher than the previous year performance and the Company is hoping a better performance in the next year.

3. Change in nature of business

There has been no change in the Nature of Business during the year under the Review.

WASSAN FOUNDATION 040-29555296 Hyderabad-68.

MAHESH VIRENDER & SRIRAM CHARTERED ACCOUNTANTS Reg. No. 001939 S HYDERABAD

4. Material changes and commitment if any affecting the financial position of the Company occurred between the end of the financial year to which this Financial Statements relate and the date of the report

No material changes and commitments have occurred after the close of the year till the date of this Report, which affect the financial position of the Company.

5. Subsidiaries, Joint Ventures and Associate Companies

The Company does not have any Subsidiary, Joint Venture and Associate company.

6. Share Capital

- Authorized Share Capital: The Authorized Capital of the Company as on 31.03.2025 was Rs.1,00,000 comprising of 10,000 Equity Shares of Rs.10 each.
- Paid-up Share Capital: The Issued and Paid up Capital of the Company as on 31.03.2025 was Rs. 1,00,000 comprising of 10,000 Equity Shares of Rs.10 each.
- Buy Back of Securities: The Company has not bought back any of its securities during the year under review.
- Sweat Equity: The Company has not issued any Sweat Equity Shares during the year under review.
- Bonus Shares: The Company has not issued any bonus shares during the year under review.
- Employees Stock Option: The Company has not provided any employee stock options to the employees.

7. Deposits

During the Financial year 2024-2025, Company has not accepted any deposits covered under Chapter V of the Companies Act, 2013 i.e deposits within the meaning of Rule 2(1)(c) of the Companies (Acceptance of Deposits) Rules, 2014.

WASSAN FOUNDATION 040-29555296 Hyderabad-68.

MAHESH VIRENDER & SRIRAM CHARTERED ACCOUNTANTS Reg. No. 001939 S HYDERABAD

8. Particulars of Loans, Guarantees or Investments made under Section 186 of the Companies Act, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

9. Particulars of contracts or arrangements made with related parties

All Related Party Transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. Hence, the provisions of Section 188 of the Companies Act, 2013 are not attracted. Thus, disclosure in Form AOC-2 is not required. Further, there are no materially significant Related Party Transactions during the year under review made by the Company with Promoters, Directors, Managerial Personnel or other designated persons.

10. Transfer to Reserves

Not applicable since the Company is not for profit and registered U/s 08 of the Companies Act, 2013.

11. Dividend

The Company has not declared any dividend during the year under review.

12. Directors

As on 31.03.2025, the Board of Directors of the Company (Board) comprised of 3 (Three) Directors namely Mr. Mocherla Venkata Ramachandrudu, Mr. Mohanaiah Paladi and Mrs. Nara Kiran Mai. The composition of the Board is in conformity with the provisions of the Act and other applicable provisions.

Resignation(s)

No Directors have been resigned during the previous year ended 31st March' 2025.

Appointment(s)

No Directors have been appointed as a Director during the previous year ended 31st March' 2025.

WASSAN FOUNDATION 040-29555296 Hyderabad-68.

MAHESH VIRENDER & SRIRAM CHARTERED ACCOUNTANTS Reg. No. 001939S HYDERABAD

Board Meetings

The Board met Five times during the financial year 2024-2025. The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013.

The details of the meetings held and the attendance of Directors is given below:

Director	Dates of Board Meetings and attendance				
	30.04.24	09.07.24	22.08.24	23.09.24	03.02.25
Mr. M V Ramachandrudu	Yes	Yes	Yes	Yes	Yes
Mr. Mohanaiah Paladi	Yes	Yes	Yes	Yes	Yes
Mrs. Nara Kiran Mai	Yes	Yes	Yes	-	-

13. Statutory Auditors

M/s MAHESH, VIRENDER & SRIRAM, Chartered Accountants, were appointed as Auditors of the company in the AGM held in 2025 to hold the office until conclusion of the Annual General Meeting to be held in 2030.

As required under the provisions of section 139(1) of the Companies Act, 2013, the company has received a written consent from **M/s MAHESH, VIRENDER & SRIRAM**, Chartered Accountant to their appointment and a certificate, to the effect that their re-appointment, if made, would be in accordance with the new Act and the Rules framed there under and that they satisfy the criteria provided in Section 141 of the Companies Act, 2013.

14. Cost Audit

In terms of the provisions of Section 148 of the Companies Act, 2013, read with Rule 3 & 4 of The Companies (Cost Record and Audit) Rules, 2014 and all other applicable provisions of the Companies Act, 2013, the Cost Audit is not applicable to the Company.

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15. Secretarial Audit

In terms of the Provisions of Section 204 of the Companies Act, 2013, read with Rule 9 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and all other applicable provisions of the Companies Act, 2013, the Secretarial Audit is not applicable to the Company.

16. Secretarial Standards

The Company is complying with all applicable Secretarial Standards.

17. Explanation or comments on qualifications, reservations or adverse remarks or disclaimers made by the Auditors in their reports

The Auditors' Report does not contain any qualification, reservation or adverse remark. There have been no instances of fraud reported by the Statutory Auditors under Section 143(12) of Companies Act, 2013 read with rules framed there under, either to the Company or to the Central Government.

18. Significant and material orders

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

19. Particulars of Employees

There are no employees whose details need to be reported in terms of the provisions of Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

20. Conservation of energy, research and development, technology absorption, foreign exchange earnings and outgo

The statement showing the particulars of conservation of energy is not applicable since the operations of the company are not energy intensive. Technology absorption, foreign exchange earnings and outgo as required under Sub-section (3)(m) of Section 134 of the Companies Act, 2013, read with Rule 8(3) of Companies (Accounts) Rules, 2014.

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MAHESH VIRENDER & SRIRAM CHARTERED ACCOUNTANTS Reg. No. 001939S HYDERABAD

21. Disclosure of composition of Audit Committee

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

22. Directors' Responsibility Statement

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors herby confirms as under:

a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;

c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

d) The directors have prepared the annual accounts on a going concern basis; and

e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

23. Company's policy relating to directors appointment, payment of remuneration and discharge of their duties

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

WASSAN FOUNDATION 040-29555296 Hyderabad-68

MAHESH VIRENDER & SRIRAM CHARTERED ACCOUNTANTS Reg. No. 001939S HYDERABAD

24. Vigil Mechanism

The provisions of Section 177 of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

25. Corporate Social Responsibility

During the Financial year 2024-2025 the Provisions of Section 135 of the Companies Act, 2013 read with Companies Rules (Companies Social Responsibility) Rules 2014, were not applicable to the Company.

26. Risk Management Policy

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. The company's internal control systems with reference to the financial statements are adequate and commensurate with the nature of its business and the size and complexity of its operations.

27. Internal financial controls

The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

28. Policy on prevention of Sexual Harassment at workplace

The Company has in place a Prevention of Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the workplace (Prevention, Prohibition & Redressal) Act, 2013. A committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

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29. Details in respect of frauds reported by Auditors under Section 143(12) other than those which are reportable to the Central Government

There were no frauds as reported by the Statutory Auditors under sub-section 12 of Section 143 of the Companies Act, 2013 along with Rules made there-under other than those which are reportable to the Central Government.

30. Independent Directors Declaration

The provisions of section 149(6) and (7) relating to appointment of Independent Directors and obtaining a statement of Declaration from Independent Directors are not applicable to the company.

31. Web address, where annual return referred to in sub-section (3) of section 92 has been placed

The Company is not maintaining any website, where annual return referred in section 92 has to be placed.

32. Opinion of the Board with regard to integrity, expertise and experience (including the proficiency) of the Independent Directors appointed during the year

The provisions of Section 149(6) relating to appointment of Independent Directors is not applicable to the Company.

33. PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKCRUPTCY CODE , 2016 :

No application has been made or any proceeding is pending under the IBC, 2016.

34. DIFFERENCE IN VALUATION:

The company has never made any one-time settlement against the loans obtained from Banks and Financial Institution and hence this clause is not applicable.

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WASSAN FOUNDATION

CIN No. U93030TG2012NPL082291

Plot No.685 & 686,Ground Floor and First Floor, Narasimhaswamy Colony, Nagole, Hyderabad, Telangana - 500 068.

E-mail – mail@wassanfoundation.in Phone No.9494237219

35. Personnel

The relationship with the employees at different levels in the Company remained cordial throughout the year. Your Directors place their appreciation for the contribution made by all the employees of the Company.

36. Acknowledgements

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

By order of the Board of Directors
For Wassan Foundation

Place : Hyderabad	**M.V Ramachandrudu**	**Nara Kiran Mai**
Date : 01-09-2025	Director	Director
	DIN: **07913255**	**DIN : 10522251**

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Note No.1

Wassan Foundation :-

Back Ground :-

Wassan Foundation the (" Company ") was incorporated in India on 02nd August 2012. The Company is registered as Section 25 Company under the Provisions of the Companies Act, 1956 now governed by the Section 8 of the Companies Act, 2013.

The Main focus area of the Company is Charitable activity including Management Consultancy Services related there to.

1. ***Significant Accounting Policies :-***

(a) *Basis of Preparation of Financial Statements*

These financial statements have been prepared and presented on the accrual basis of accounting and comply with the Accounting Standards referred to in Section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, the relevant provisions of the Companies Act, 2013, pronouncements of the Institute of Chartered Accountants of India and other accounting principles generally accepted in India, to the extent applicable. The Financial statements are presented in Indian Rupees.

The Company is a Small and Medium Sized Company (SMC) as defined in the General Instruction in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to the Small and Medium Sized Company

(b) *Use of Estimates*

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amounts of expenses incurred during the reporting period. Differences between actual results and estimates are recognized in the year in which the actual results are known or materialized. Any revision to accounting estimates is recognized prospectively in the current and future periods.

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*(C) **Fixed assets and Depreciation/Amortization :-***

Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets include inward freight, duties, taxes and incidental expenses related to acquisition and installation incurred upto date of commissioning of the assets. Assets held for disposal are stated at their estimated residual values as at the balance sheet date. Depreciation is provided on pro-rata basis as per written down value (WDV) method as per the useful life in Part 'C' of the Schedule II of the Act.

*(d)) **Impairment of Assets :-***

In accordance with Accounting Standard2S (AS 28) on 'Impairment of assets', the carrying amount of Company's assets are reviewed at each balance sheet date to determine whether there is any impairment. The recoverable amount of the asset is estimated at the higher of its useful life. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. Impairment loss is recognized in the Statement of Profit and Loss.

(e) Cash and cash equivalents :-

Cash and cash equivalents comprise each cash balances on hand, cash balance with bank and highly liquid investments with original maturities, at the date of purchase/ investment, of three months or less.

(f) Grant Income Recognition :-

Restricted grants funds from donors are recognized as Income to the extent the Grant conditions have been met and Grant funds utilized. Unutilized restricted grants is reflected under the Current liabilities and Grant receivables under the Current Assets on the Balance sheet.

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(g) Employee benefits :-

All employee benefits payable wholly within twelve months of rendering the services are classified as short- term employee benefits. Benefits such as salaries, wages, performance incentives, etc. are recognized in the Income and Expenditure Account in the period in which the employee renders related service and measured accordingly.

(g) Operating Leases :-

Lease rentals under an operating lease are recognized as an expense in the Income and Expenditure Account on the straight line basis over the lease terms

(h) Provisions and contingent liabilities

A provision is recognized in the financial statements where there exists a present obligation as a result of a past event, the amount of which is reliably estimable, and it is probable that an outflow of resources would be necessitated in order to settle the obligation. Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise, or is a present obligation that arises from past events but is not recognized because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made.

(j) Foreign exchange transactions

Foreign currency transactions are recorded at the rate of exchange prevailing on the date of the respective transactions. Monetary foreign currency assets and liabilities remaining unsettled at the balance sheet date are translated at the rates of exchange prevailing on that date. Gains / (losses) arising on account of realization / settlement of foreign exchange transactions and on translation of foreign currency assets and liabilities are recognized in the Statement of Profit and Loss .

WASSAN FOUNDATION 040-29555296 Hyderabad-68

MAHESH VIRENDER & SRIRAM CHARTERED ACCOUNTANTS Reg. No. 001939S HYDERABAD

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BALANCE SHEET

Particulars	Note No.	As at 31.03.2025 Rs.	As at 31.03.2024 Rs.
EQUITY AND LIABILITIES			
Share holders funds			
Share Capital	2	1,00,000	1,00,000
Reserves and Surplus	3	1,37,09,467	1,41,73,619
Non - Current Liabilities			
Long Term Borrowings			-
Deferred Tax Liability		-	-
Other Non Current Liabilities			-
Long Term Provisions		-	-
Current Liabilities			
Short Term Borrowings		-	-
Trade Payable		-	-
Other Current Liabilities	4	1,00,000	1,00,000
Short Term Provisions	5	5,00,000	29,16,070
Total		**1,44,09,467**	**1,72,89,689**
ASSETS			
Non - Current Assets			
Property, Plant & Equipments	6	1,30,518	86,468
Non - Current Investments	7	5,00,000	5,00,000
Deferred Tax Asset		80,705	50,100
Other Non Current Assets	8	-	12,000
Long Term Loans and Advances		-	-
Current Assets			
Current Investments		-	-
Inventories		-	-
Trade Receivables	9	2,316	4,130
Cash and Cash Equivalents	10	1,33,67,063	1,45,14,190
Short Term Loans and Advances		-	-
Other Current Assets	11	3,28,865	21,22,801
Total		**1,44,09,467**	**1,72,89,689**

Summary of Significant Accounting Policies 1

The accompanying Notes are an integral part of Financial Statements

for and on behalf of the Board

(M.V Ramachandurudu)
Director
DIN No.07913255

(Nara Kiran Mai)
Director
DIN No.10522251

Place : Hyderabad
Date : 01-09-2025

As per our report of even date
for Mahesh, Virender & Sriram
Chartered Accountants
Firms' Regn.No.: 001939S

(B R Mahesh)
Partner
M.No. 18628

WASSAN FOUNDATION 040-29555296 Hyderabad-68

MAHESH VIRENDER & SRIRAM CHARTERED ACCOUNTANTS Reg. No. 001939S HYDERABAD

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E-mail - mail@wassanfoundation.in **Phone No.9494237219**

STATEMENT OF INCOME & EXPENDITURE

Particulars	Note No.	As at 31.03.2025 Rs.	As at 31.03.2024 Rs.
INCOME :			
Project Receipts	12	16,30,275	1,34,94,046
Other Income	13	6,30,401	2,53,146
Total Revenue		**22,60,676**	**1,37,47,192**
EXPENDITURE :			
Project Expenditure	14	8,73,644	27,47,662
Finance Costs	-	-	-
Depreciation & Amortization Expenses	15	1,79,600	74,324
Other Expenses	16	16,99,902	10,80,984
Provision for Diminution in Investment		-	5,00,000
Total Expenditure		**27,53,146**	**44,02,970**
Excess of Income / Expenditure		**(4,92,470)**	**93,44,222**
Tax Expenses :			
Current Tax		-	24,16,070
Deferred Tax (Net)		30,605	1,946
Profit for the year		**(4,61,865)**	**69,30,098**
Earnings as per Share of face Value of Rs.10/-each:			
Basic		(46.19)	693.01
Diluted			

The accompanying Notes are an integral part of Financial Statements

for and on behalf of the Board

(M.V Ramachandurudu)
Director
DIN No.07913255

(Nara Kiran Mai)
Director
DIN No.10522251

Place : Hyderabad
Date : 01-09-2025

As per our report of even date
for Mahesh, Virender & Sriram
Chartered Accountants
Firms' Regn.No.: 001939S

(B R Mahesh)
Partner
M.No. 18628

WASSAN FOUNDATION 040-29555296 Hyderabad-68

MAHESH VIRENDER & SRIRAM CHARTERED ACCOUNTANTS Reg. No. 001939S HYDERABAD

WASSAN FOUNDATION
Plot No.685 & 686, Ground Floor & First Floor,
Narasimhaswamy Colony, Nagole, Hyderabad, Telangana - 500 068.

Notes to the Financial Statements for the year ended 31st March, 2025

Note No.	Particulars	31.03.2025 Rs.	31.03.2024 Rs.
3	**Reserves and Surplus :**		
	a) Income & Expenditure A/c		
	Opening Balance	1,41,05,619	71,75,520
	Add: Excess of Income over Expenditure	(4,61,865)	69,30,099
	Add: Adjustment	(2,287)	-
	Closing Balance Total (a)	**1,36,41,467**	**1,41,05,619**
	b) Innovation Fund		
	Opening Balance	68,000	68,000
	Add: During the year	-	-
	Closing Balance Total (b)	**68,000**	**68,000**
	TOTAL (a) + (b)	**1,37,09,467**	**1,41,73,619**
4	**Other Current Liabilities**		
	Audit Fees Payable	1,00,000	1,00,000
	TOTAL	**1,00,000**	**1,00,000**
5	**Short Term Provisions**		
	Income Tax Payable	-	24,16,070
	Provision for Diminution in Investments	5,00,000	5,00,000
	TOTAL	**5,00,000**	**29,16,070**
7	**Investments**		
	Shares - Manyam Grains	5,00,000	5,00,000
	No. of Shares - 50,000/- per Share Rs.10/-		
	TOTAL	**5,00,000**	**5,00,000**
8	**Other Non Current Assets:**		
	Rent Deposit (Parvathipuram)	-	12,000
	TOTAL	-	**12,000**
10	**Cash and Bank Balances**		
	a) Balances with Banks:		
	Canara Bank A/c - 120000553255	26,46,506	46,24,286
	Canara Bank A/c 120000677497	12,73,300	10,03,304
	b) Cash on Hand	-	-
	c) Fixed Deposit with Bank	94,47,257	88,86,601
	TOTAL	**1,33,67,063**	**1,45,14,190**
11	**Other Current Assets**		
	a) Electronic Cash Ledger - GST	1,84,727	2,76,059
	Less: Input Credit pending clarification	1,50,965	-
	Total (a)	**33,762**	**2,76,059**
	b) IGST	3,605	3,605
	c) TDS (2023-2024)	-	13,43,137
	d) TDS (2024-2025)	1,61,698	-
	e) Advance Tax (2023-2024)	-	5,00,000
	f) Project Receivables - APMAS	1,29,800	-
	Total (b) to (f)	**2,95,103**	**18,46,742**
	TOTAL (a) + (b) to (f)	**3,28,865**	**21,22,801**

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WASSAN FOUNDATION
Plot No.685 & 686, Ground Floor & First Floor,
Narasimhaswamy Colony, Nagole, Hyderabad, Telangana - 500 068.

Notes to the Financial Statements for the year ended 31st March, 2025

Note No.	Particulars	31.03.2025 Rs.	31.03.2024 Rs.
12	**Revenue from Operations**		
	Mini Millet Dehuller	1,34,401	-
	DJ Units Receipts	60,000	-
	Solar Energy Cart	1,20,000	-
	APMAS	1,10,000	
	BRLF	7,86,600	
	Heifer Receipts	2,11,864	
	Selco Foundation Receipts	1,57,310	
	APDMP	-	93,94,567
	Padraka Foundation Receipts	-	17,04,669
	Parameshwar Seva Foundation	-	3,03,000
	NABARD	50,100	1,16,900
	Training Receipts	-	22,364
	Farm Easy Activities	-	13,89,899
	Mandava Weeders	-	6,000
	Cycle Weeders	-	72,900
	Income No Longer Required (Written Off)	-	4,83,747
	TOTAL	**16,30,275**	**1,34,94,046**
13	**Other Income**		
	Interest on Fixed Deposits	6,22,951	2,29,325
	Interest on IT refund	-	23,821
	Cycle Weeders Receipts	2,450	-
	Other Receipts	5,000	-
	TOTAL	**6,30,401**	**2,53,146**
14	**Project Expenditure**		
	Padraka Foundation	-	15,57,532
	Parameshwar Seva Foundation	3,20,000	2,16,666
	BRLF	2,81,934	-
	Hefier	1,24,105	-
	NABARD	7,358	-
	Farm Easy Activities	72,351	9,73,463
	Selco Foundation	67,896	-
	TOTAL	**8,73,644**	**27,47,661**
15	**Depreciation & Amortization Expenses**		
	Depreciation	1,79,600	74,324
	Preliminary Expenses (To the extent not written off)	-	-
	TOTAL	**1,79,600**	**74,324**
16	**Other Expenses :**		
	General Expenses	15,99,902	9,80,984
	Audit Fees	1,00,000	1,00,000
	TOTAL	**16,99,902**	**10,80,984**

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Note - 6 **Property, Plant & Equipments**

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
TANGIBLE ASSETS: OWN ASSETS :	As at 01.04.2023	Additions during the year	Deletions during the year	As at 31.03.2024	As at 01.04.2023	for the year	Deletions/ adjustments for the year	As at 31.3.2024	As at 31.03.2024	As at 31.03.2023
Computers	4,79,710	-	-	4,79,710	3,97,055	58,424	-	4,55,479	24,231	82,655
Furniture & Fixtures	49,560	-	-	49,560	47,163	2,397	-	49,560	-	2,397
Office Equipments	27,000	2,23,650	-	2,50,650	25,584	1,18,779	-	1,44,363	1,06,287	1,416
TOTAL	**5,56,270**	**2,23,650**	-	**7,79,920**	**4,69,802**	**1,79,600**	-	**6,49,402**	**1,30,518**	**86,468**
Previous Year	4,82,370	73,900	-	5,56,270	3,95,478	74,324	-	4,69,802	86,468	86,892

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Notes to the Financial Statements for the year 31st March, 2025

Particulars		31.03.2025 Rs.	31.03.2024 Rs.
2 SHARE CAPITAL			
Authorised :			
10,000 Equity Shares of Rs 10/- each		1,00,000	1,00,000
	Total	1,00,000	1,00,000
Issued, Subscriped and paid up :			
10,000 Equity Shares of Rs 10/- each		1,00,000	1,00,000
Add : Share Application Money		-	-
	Total	1,00,000	1,00,000

a Rights attached to equity shares:

The company has only one class of equity shares having a face value of Rs.10/- per share . Each holder of equity share is entitiled to one vote per share. The company is registered under section 8 of the Companies Act, 2013.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

b Details of shareholders holding more than 5% shares in the company	31.03.2025		31.03.2024	
	No's	% in the class	No's	% in the class
Equity shares of Rs.10/- each fully paid				
Kosaraju Suresh	5000	50	5000	50
M.V Ramachandurudu	5000	50	5000	50
TOTAL	10000	100%	10000	100%

Disclosures of shareholding of Promotors - Share held by the Promoters :

as on 31.03.2025

Promoter name		Kosaraju Suresh
Class of Shares	Unlisted	
At the end of the year	No of Shares	5,000
	% of total shares	50.00%
At the beg	No of Shares	5,000
	% of total shares	50.00%
% of change during the year		-

Promoter name		M.V Ramachandurudu
Class of Shares	Unlisted	
At the end of the year	No of Shares	5,000
	% of total shares	50.00%
At the beg	No of Shares	5,000
	% of total shares	50.00%
% of change during the year		-

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Note 9 - Trade Receivables

(unsecured, considered good)		
Outstanding for period exceeding 6 months	-	4,130
Outstanding for Less than 6 months	2,316	-
TOTAL	**2,316**	**4,130**

Trade Receivable ageing schedule:

As on 31st March 2025

₹

Particulars	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivables - Considered good	2,316	-	-	-	-	2,316
(ii) Undisputed Trade Receivables - Credit Impaired		-				
Total	**2,316**	**-**	**-**	**-**	**-**	**2,316**

As on 31 March 2024:

₹ in khs

Particulars	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivables - Considered good	4,130	-	-	-	-	4,130
(ii) Undisputed Trade Receivables - Credit Impaired		-				
Total	**4,130**	**-**	**-**	**-**	**-**	**4,130**

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CIN No. U93030TG2012NPL082291

Plot No.685 & 686,Ground Floor and First Floor, Narasimhaswamy Colony,
Nagole, Hyderabad, Telangana - 500 068.

E-mail – mail@wassanfoundation.in Phone No.9494237219

17. Contingent Liabilities :

		31.03.2025	31.03.2024
a.	Claims against the company not acknowledged as debts	:-Nil-	-Nil-
b.	Uncalled liability on shares partly paid	:-Nil-	-Nil-
c.	Arrears of fixed cumulative dividend	:-Nil-	-Nil-
d.	Estimated amount of contracts remaining to be paid on capital account not provided for	:-Nil-	-Nil-
e.	Other money for which the company is contingently liable	:-Nil-	-Nil-

18. Directors' Remuneration: :

M.V Ramachandurudu - ABLPM 8789 Q	-Nil-	-Nil-

19. Auditors' Remuneration:

[a] As auditor	:	Rs. 80,000	Rs. 80,000
[b] As advisor in any other capacity in respect of			
i. Taxation matters	:	Rs. 10,000	Rs. 10,000
ii. Company Law matters	:	Rs. 10,000	Rs. 10,000
iii. Management services	:	NIL	NIL
[c] In any other manner	:	NIL	NIL
Total	:	Rs.1,00,000	Rs.1,00,000

20. Additional Information:

Additional information pursuant to the provisions of The Companies Act, 2013.

(Amount in Rs. Lakhs)

i) Value of imports during the year	:	-Nil-	-Nil-
ii)Expenditure of foreign currencies	:	-Nil-	-Nil-
iii)Earnings in foreign currencies	:	-Nil-	-Nil-
iv)Remittances received in foreign currencies:	:	-Nil-	-Nil-

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21. Related Party disclosure as required by AS – 18 are given under:

a) Key Managerial Personnel:

Name of the Party	Relationship	Nature of Transaction	During the year
M.V Ramachandurudu	Director	Consultancy Services	NIL
Paladi Mohanaiah	Director	NIL	NIL
Nara Kiran Mai	Director	NIL	NIL

b) Transactions during the year :

Name of the Party	Relationship	Nature of Transaction	During the year
NIL	NIL	NIL	NIL

c) Outstanding at the end of the year :

Name of the Party	Relationship	Nature of Transaction	Outstanding end at end of the year
NIL	NIL	NIL	NIL

22. Earning Per Share:

Particulars	Earning per share 2024-2025	Earning per share 2023-2024
Equity share of face value Rs.10/-each	-	-
Net Profit/Loss	(Rs.4,61,865/-)	Rs.69,30,099/-
Number of shares used in computing Earnings	10,000	10,000
Earnings per Share	-	693.01

23. Employee benefits are accounted on payment basis since AIS 15 is not mandatory to company.

24. Dues to MSME Undertakings :

Particulars	31.03.2025	31.03.2024
The names of the small scale industrial undertakings to whom the company owes a sum exceeding Rs.1.00 Lakhs, which is outstanding for more than 30 days	NIL	NIL

25. During the year the company has received demand show cause notices from the GST authorities for the following years as below :

Financial year	Demand Notice amount	Contested Amount	
		31.03.2025	31.03.2024
NIL	NIL	NIL	NIL

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26. Additional Regulatory Information :

a. Financial Ratios as on 31.03.2025

	Numerator	Denaminator	Current Period	Previous Period	% of variance*
Current Ratio (times)	Current Assets	Current Liabilities	4.38	5.48	0.20
Net Profit Ratio (%)	PAT	Total Income	-0.20	0.50	-1.40
Return on Equity Ratio (%)	PAT	Share holders equity	-4.6	4.14	-2.11
Return on Capital employed (%)	EBIT	Capital Employed	0	0.54	0

b. There are no transactions with the struck off companies under section 248 or 560 of companies act.

c. No charges or satisfaction is yet to be registered with Registrar of Companies does not arise as the company has not availed any borrowings during the year.

d. The Company has complied with the no. of layers prescribed U/s 2(87) read with the applicable Rules.

e. There is no Scheme of Arrangements that has been approved in terms of sections 230 to 237.

f. The company has not advanced/loaned/invested or received funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

g. There are no transactions that are not recorded in the books of account to be surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

h. The company is not covered under section 135.

i. The Company has not traded or invested in Crypto currency or Virtual Currency during the year

j. The company has not been declared as a willful defaulter by any bank or financial institution or other lender.

k. Company has not availed any borrowings from banks and financial institutions during the year.

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27. The Company is Registered U/s 8 of the Companies Act, 2013.

28. Investment in the share capital of M/s Manyam Grains Pvt. Ltd. amounting to Rs.5,00,000/- has suffered loss of intrinsic value as per their audited Balance Sheet as on 31.03.2022. Provision for Loss in Diminution of Investment of Rs.5,00,000/- is made for the said loss in the Financial Year - 2023-2024. The situation is status quo.

29. Under the Micro, Small and Medium Enterprises Development Act, 2006, (MSMED) which came into force from October 2, 2006, certain disclosures are required to be made relating to Micro, Small and Medium enterprises . However As per the Representation made by the Management M/s Wassan Foundation is not transacting with any Supplier who is registered Under the Micro and small enterprises as per MSMED Act, 2006.

30. Previous years figures are regrouped wherever necessary.

31. All the amounts are rounded off to nearest thousands.

For and on behalf of Board of Directors
of WASSAN FOUNDATION

Vide our report of even date
For Mahesh, Virender & Sriram
Chartered Accountants

(M.V Ramachandurudu)
Director
DIN No.07913255

(Nara Kiran Mai)
Director
DIN No.10522251

(B.R Mahesh)
Partner
M. No. 018628

Place : Hyderabad
Date : 01-09-2025

MAHESH VIRENDER & SRIRAM CHARTERED ACCOUNTANTS Reg. No. 001939S HYDERABAD

WASSAN FOUNDATION 040-29555296 Hyderabad-68